

# **Hemispherx Biopharma Receives Letter of Intent for Potential Multimillion-dollar Investment by Royal Family of United Arab Emirates**

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## **Understanding Announced at Annual Meeting in Philadelphia**

### **Global Technology Expands as Company-held Patents Approach the 400 Mark**

#### **Clinical Trial for HIV and Hepatitis C Set to Start in Spain**

**Philadelphia, PA, Monday, August 19, 2002:** Hemispherx Biopharma has received a Letter of Intent for a potential multimillion-dollar investment in the Company by the Royal Family of the United Arab Emirates. Hemispherx President and CEO William A. Carter, M.D. announced the understanding at the Company's annual shareholders' meeting, held last week in Philadelphia.

Dr. Carter announced that the number of patents held by the Company has neared the 400 mark, further expanding the reach of Hemispherx's global technology. Additionally, clinical trials for HIV and Hepatitis C are set to begin in Spain, conducted by the Barcelona-based Laboratorios Del Dr. Esteve S.A.

The biopharmaceutical company focuses on the development of nucleic acids to enhance anti-viral defense systems. It is the leading company in the experimental-stage development of immune-based therapies primarily addressing the diseases of HIV AIDS and Chronic Fatigue Syndrome.

"The multimillion-dollar understanding, presented by a legal and banking representative of the Royal Family of the United Arab Emirates, could represent, through a series of steps called tranches, anticipated during calendar year 2002, the largest single investment to date in Hemispherx," said Dr. Carter. "Additionally, we welcome the collaboration of the UAE with a U.S.-based biotechnology company, in the interest of furthering medicine as well as commerce."

Hemispherx Biopharma, Inc. is a biopharmaceutical company that focuses on the innovative development of ribonucleic acid (RNA) drug technologies intended to enhance the natural anti-viral defense system of the human body, representing a potential new class of pharmaceutical products. Its primary product, Ampligen, is in two phase IIb clinical trials for HIV/AIDS, one experimental Salvage Therapy and one Strategic Treatment Intervention (STI), and a phase III clinical trial for Chronic Fatigue Syndrome (CFS).

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company are experimental in nature and as such are not designated safe and effective by a regulatory authority for general use and are legally available only through clinical trials with the referenced disorders. The forward-looking statements represent the Company's judgment as of the date of this release. The Company disclaims, however, any intent or obligation to update these forward-looking statements.